

## **FISCAL NOTE**

### **HB 589 - SB 698**

February 12, 2007

**SUMMARY OF BILL:** Allows the sale of Class C Common fireworks within the city of East Ridge.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues – Exceeds \$100,000**  
**Increase State Expenditures – Not Significant**


**Increase Local Govt. Revenues – Exceeds \$30,000**

#### **Assumptions:**

- An increase in state expenditures to issue additional fireworks permits and collect sales tax will not be significant.
- An increase in state revenues from sales tax collections could exceed \$100,000. Any increase in state revenues from the collection of fireworks permit fees will not be significant.
- An increase in local government revenues from sales tax collections could exceed \$30,000.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director